GOVERNMENT OF INDIA
WOMEN AND CHILD DEVELOPMENT
LOK SABHA

STARRED QUESTION NO:38
ANSWERED ON:03.02.2017
Rashtriya Mahila Kosh
Gaikwad Prof. Ravindra Vishwanath

Will the Minister of WOMEN AND CHILD DEVELOPMENT be pleased to state:

a) the details of the loan schemes operating under the Rashtriya Mahila Kosh (RMK), its existing corpus and the criteria/ norms adopted for sanction of loans thereunder;
b) the details of proposals received and sanctioned under different loan schemes of RMK along with the number of beneficiaries thereunder during each of the last three years and the current year, scheme and State/UT-wise;
c) whether the Government has taken note that number of persons have not repaid the loan amount taken under different loan schemes of RMK;
d) if so, the details thereof indicating the number of loan defaulters in this regard during the said period; and
e) the measures taken by the Government to remove the deficiencies found in the RMK and improve its functioning?

Answer

MINISTER OF WOMEN AND CHILD DEVELOPMENT
(SHRIMATI MANEKA SANJAY GANDHI)

(a) to (e): A Statement is laid on the Table of the House.

STATEMENT REFERED TO IN REPLY OF LOK SABHA STARRED QUESTION NO.38 FOR 03.02.2017 RAISED BY PROF.RAVINDRA VISHWANATH GAIKWAD - RASHTRIYA MAHILA KOSH

(a) Rashtriya Mahila Kosh (RMK) is an autonomous organization under the Ministry of Women & Child Development (MWCD). It is a society registered under the Societies Registration Act 1860 and an apex micro-finance organization. The main objective of setting up of RMK was to provide micro-credit to poor women in the informal sector for various livelihood support and income generating activities at concessional terms in a client-friendly procedure and free them from clutches of money lenders to bring about their socio-economic development. The existing corpus of Rashtriya Mahila Kosh is `100 Crore.
Details of existing loan schemes operating under the Rashtriya Mahila Kosh (RMK) and criteria/ norms adopted for sanction of loans are given under Annexure -I.

The loan schemes and criteria/norms adopted for sanction of loans thereunder are being revised.

(b) The details of proposals received under different existing loan schemes of RMK since 2013-14 is given under Annexure-II.

The details of loan sanctioned under different loan schemes of RMK along with the number of women beneficiaries thereunder during each of the last three years and the current year is given in Annexure-III.

(c) to (e) Yes madam.

The cumulative net numbers of defaulters under loan schemes of RMK is 517 as on 15.01.2017, showing a decreasing trend from 544 as on 31.03.2014.

Government has taken the following measures to remove the deficiencies and improve the functioning of RMK:
â€¢ The functioning of RMK is being strengthened through the restructuring of the organization, revising loan guidelines to meet present needs and also the processing of fresh loan proposals for sanctioning and disbursement of loans.

â€¢ To provide marketing linkage to women entrepreneurs/SHGs/NGOs, Mahila E-haat, an online direct marketing platform, was launched by Ministry of WCD on 7th March, 2016 at New Delhi with the vision to empower & strengthen financial inclusion of Women Entrepreneurs in the economy by providing continued sustenance and support to their creativity. It is an initiative for meeting aspirations and needs of women entrepreneurs. It will leverage technology for showcasing products made/manufactured/sold by women entrepreneurs/SHGs/NGOs as also showcase services reflecting their creative potential.

â€¢ In the recovery front, legal action under Section 138 of Negotiable Instrumental Act, filling of Civil Suit and other legal recourses have been started that including appointment of Arbitrator, filing FIR, execution of decree, etc. Simultaneously the defaulting NGOs are blacklisted whereby they are debarred from availing any sort of grants or aid by any Central / State Govt. agency.

â€¢ The functioning of RMK is being further strengthened through downward revision of interest rates, etc.

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